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By Staff

New York - Brand management firm NexCen Brands - owner of the Waverly and Bill Blass brands - reported a net loss of \$4.6 million in 2007, its first full year, even as revenues zoomed to \$34.4 million from \$1.9 million in the 10-month operational period of 2006.

While it recorded a net loss, the company noted that EBITDA for 2007 was \$8.8 million, or 26% of revenue.

'We have now completed the first year of our long-term plan to acquire and manage internationally-recognized franchise and consumer brands, and we have made dramatic progress,' said ceo Robert D'Loren. ...

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