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BLASS BOND-ISSUE SALE OF COMPANY COMPLETED.



WWD

November 8, 1999 | [Lockwood, Lisa](#) | [Copyright](#)

NEW YORK -- Bill Blass had a big payday Friday.

That's when he closed the deal to sell his design and licensing company via a Bill Blass bond issue to Haresh T. Tharani, chairman of the company's largest licensee, The Resource Club Ltd., and Michael Groveman, chief financial officer of Bill Blass Ltd.

The designer received a check for a reported \$50 million.

"It's done," said Robert D'Loren, co-founder of CAK Universal Credit Corp., which financed the purchase of Blass by creating the apparel industry's first investment grade asset-backed securities based on Blass's trademarks, brand equity and licensing revenues.

D'Loren said the bonds, rated BBB+ by Fitch IBCA, are priced just a little over 350 basis points (or 3. ...

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Daily News Record; June 17, 2002

Daily News-Record

Bill Blass men's going to Russia. (clothing trade)
Daily News Record; March 2, 1990

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